

**OVERSIGHT BOARD
RESOLUTION NO. 2012-05-1016**

**A RESOLUTION OF THE OVERSIGHT BOARD OF
THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY APPROVING THE RE-
CERTIFIED RECOGNIZED OBLIGATION PAYMENT
SCHEDULE FOR JANUARY 1 – JUNE 30, 2012**

WHEREAS, on February 24, 2012, the Successor Agency to the Redevelopment Agency of the City of San Jose ("Successor Agency") approved an initial Recognized Obligation Payment Schedule for the period January 1, 2012 to June 30, 2012 ("Initial ROPS"), which was submitted to the Santa Clara County Auditor Controller, the State Controller, and the State Department of Finance prior to March 1, 2012; and

WHEREAS, pursuant to the provisions of AB X1 26, the County Auditor-Controller, after review of the Initial ROPS by an outside auditor, certified the Initial ROPS as to its accuracy; and

WHEREAS, on April 12, 2012, the Oversight Board approved the Initial ROPS, as certified by the County Auditor Controller; and

WHEREAS, on April 13, 2012, Successor Agency staff sent the Certified ROPS to the State Department of Finance ("DOF"), and the DOF subsequently notified the Successor Agency that the Initial ROPS was unacceptable because it did not follow the DOF approved format; and

WHEREAS, Successor Agency staff reformatted the Initial ROPS to conform to DOF standards and submitted it to the County Auditor-Controller for re-certification; and

WHEREAS, on May 3, 2012, the Oversight Board approved the reformatted Initial ROPS, subject to re-certification by the County Auditor-Controller, but several changes were made after review by the County; and

WHEREAS, on May 18, 2012, the County Auditor-Controller re-certified the Initial ROPS, attached hereto as Exhibit A;

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE that:

1. The re-certified Recognized Obligation Payment Schedule for January 1 – June 30, 2012, attached hereto as Exhibit A, is approved.

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2. Successor Agency staff is directed to submit the re-certified Recognized Obligation Payment Schedule for January 1 – June 30, 2012 to the State Department of Finance.

ADOPTED this 24th day of May, 2012, by the following vote:

AYES: DUEÑAS, ESTREMER, HARRISON, MADULI,
SHELTON, SINGH; REED

NOES: NONE.

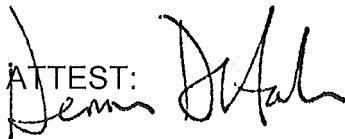
ABSENT: NONE.

DISQUALIFIED: NONE.



CHUCK REED
Chair

ATTEST:



DENNIS D. HAWKINS, CMC
Successor Agency Clerk

EXHIBIT A

[attached]

County of Santa Clara
Finance Agency

County Government Center
70 West Hedding Street, East Wing, 2nd Floor
San Jose, California 95110-1705
(408) 299-5205 FAX: (408) 287-7629



May 18, 2012

To: Successor Agency to the Redevelopment Agency of the City of San Jose
200 E. Santa Clara Street, 14th Floor Tower
San Jose, CA 95113

Subject: Re-Certified ROPS

Please find attached the Recognized Obligation Payment Schedules that have been re-certified by my office pursuant to Health and Safety Code sections 34177(l)(2) and 34182 for the obligations payable by the City of San Jose RDA Successor Agency between January 1 and June 30, 2012.

This document supersedes the original certified ROPS approved by the Oversight Board on April 12, 2012. Please distribute it to your Oversight Board which is scheduled to consider it on May 24, 2012, after which you will submit it to the Department of Finance.

Respectfully Submitted,

Vinod K. Sharma
Director, Finance Agency

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JANUARY 1, 2012 to JUNE 30, 2012 PERIOD

Name of Successor Agency Redevelopment Agency of the City of San Jose

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	Note B	\$ 74,621,246
Outstanding Debt or Obligation	Total Due for Six Month Period	
	\$ 74,621,246	
Outstanding Debt or Obligation	\$ 27,666,384	
Available Revenues other than anticipated funding from RPTTF		
Enforceable Obligations paid with RPTTF	\$ 46,954,862	
Administrative Cost paid with RPTTF	Note A	
Pass-through Payments paid with RPTTF	\$ 1,362,577	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	Note A	
	\$ 2,347,743	

NOTE A: Administrative cost are for five month period from February to June only.
NOTE B: This amount was provided by the Successor Agency and will be certified after completion of a review of the assets and liabilities.

Certification of Oversight Board Chairman:
Pursuant to Section 34177(i) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name _____ Title _____
Signature _____ Date _____

FORM A - Redevelopment Property Tax Trust Fund (RPTTF)

Name of Redevelopment Agency: Redevelopment Agency of the City of San Jose
Project Area(s): Merged Project Area

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34171(f)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Note B Total Outstanding Debt or Obligation	Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						Note C		
							Total Due During Fiscal Year 2011-2012**	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012		Jun 2012	Total
1) Series 1993 (Merged Area)	12/1/1993	Union Bank	Represents Agency issued bonds that are secured by 80% of future annual tax increment funds (Tax Allocation Bonds). This authorizes the issuance of \$105,000,000 aggregate principal amount (Tax Allocation Bonds).	Merged	22,551,600		545,650		545,650						\$ 545,650
2) Series 1997 (Merged Area)	3/1/1997	Union Bank	This authorizes the issuance of \$240,000,000 aggregate principal amount (Tax Allocation Bonds).	Merged	6,886,748		161,585		161,585						\$ 161,585
3) Series 1998 (Merged Area)	1/1/1998	Union Bank	This authorizes the issuance of \$500,000,000 aggregate principal amount (Tax Allocation Bonds).	Merged	17,469,253		306,850		306,850						\$ 306,850
4) Series 2002 (Merged Area)	1/1/2002	Union Bank	This authorizes the issuance of \$350,000,000 aggregate principal amount (Tax Allocation Bonds).	Merged	15,450,265		296,213		296,213						\$ 296,213
5) Series 2003 (Merged Area)	12/1/2003	Union Bank	This authorizes the issuance of \$135,000,000 aggregate principal amount (Tax Allocation Bonds).	Merged	238,179,850		3,114,007		3,114,007						\$ 3,114,007
6) Series 2004A (Merged Area)	5/1/2004	Union Bank	This authorizes the issuance of \$142,650,000 aggregate principal amount (Tax Allocation Bonds).	Merged	233,911,608		4,644,770		4,644,770						\$ 4,644,770
7) Series 2005A (Merged Area)	7/1/2005	Union Bank	This authorizes the issuance of \$152,800,000 aggregate principal amount (Tax Allocation Refunding Bonds).	Merged	188,657,553		3,261,388		3,261,388						\$ 3,261,388
8) Series 2005B (Merged Area)	7/1/2005	Union Bank	This authorizes the issuance of \$14,900,000 aggregate principal amount (Tax Allocation Bonds).	Merged	74,284,250		1,676,500		1,676,500						\$ 1,676,500
9) Series 2006A (Taxable) (Merged Area)	1/1/2006	Union Bank	This authorizes the issuance of \$14,900,000 aggregate principal amount (Taxable Tax Allocation Bonds).	Merged	21,051,890		375,725		375,725						\$ 375,725
10) Series 2006B (Merged Area)	1/1/2006	Union Bank	This authorizes the issuance of \$67,000,000 aggregate principal amount (Taxable Tax Allocation Bonds).	Merged	139,159,000		1,540,750		1,540,750						\$ 1,540,750
11) Series 2006C (Merged Area)	12/1/2006	Union Bank	This authorizes the issuance of \$422,450,000 aggregate principal amount (Tax Allocation Bonds).	Merged	730,862,153		8,568,571		8,568,571						\$ 8,568,571
12) Series 2007A (Merged Area)	12/1/2006	Union Bank	This authorizes the issuance of \$277,750,000 aggregate principal amount (Tax Allocation Refunding Bonds).	Merged	412,044,500		6,648,975		6,648,975						\$ 6,648,975
13) Series 2007A (Taxable) (Merged Area)	10/1/2007	Union Bank	This authorizes the issuance of \$191,600,000 aggregate principal amount (Tax Allocation Bonds).	Merged	16,709,715		355,199		355,199						\$ 355,199
14) Series 2007B (Merged Area)	10/1/2007	Union Bank	This authorizes the issuance of \$191,600,000 aggregate principal amount (Tax Allocation Bonds).	Merged	358,548,425		4,486,253		4,486,253						\$ 4,486,253
15) Series 2008A (Merged Area)	12/1/2008	Union Bank	This authorizes the issuance of \$37,150,000 aggregate principal amount (Tax Allocation Bonds).	Merged	35,086,675		853,653		853,653						\$ 853,653
16) Series 2008B (Merged Area)	1/1/2008	Union Bank	This authorizes the issuance of \$80,145,000 aggregate principal amount (Tax Allocation Bonds).	Merged	163,531,550		2,697,758		2,697,758						\$ 2,697,758
17) Series 2008B (Merged Area)	3/1/2008	Union Bank	Fiscal Agent Services	Merged	32,000		3,250		3,250						\$ 3,250
18) Series 2002A (Merged Area)	1/1/2002	Union Bank	Fiscal Agent Services	Merged	78,445		3,765		3,765						\$ 3,765
19) Series 2004A (Merged Area)	5/1/2004	Union Bank	Fiscal Agent Services	Merged	65,100		3,700		3,700						\$ 3,700
20) Series 1993 (Merged Area)	12/1/1993	Union Bank	Fiscal Agent Services	Merged	127,884		10,190		10,190						\$ 10,190
21) Series 1998 (Merged Area)	1/1/1998	Union Bank	Fiscal Agent Services	Merged	56,590		3,070		3,070						\$ 3,070
22) Series 2003 (Merged Area)	3/1/2003	Union Bank	Fiscal Agent Services	Merged	77,660		3,250		3,250						\$ 3,250
23) Series 2006A (Merged Area)	12/1/2006	Union Bank	Fiscal Agent Services	Merged	75,050		2,190		2,190						\$ 2,190
24) Series 1995A (Merged Area)	8/1/1995	US Bank	Senior Subordinated Bonds (Tax Allocation Bonds). These bonds are secured by a reimbursement agreement from JP Morgan. Remaining amount of obligation assumes interest at highest allowed variable rate.	Merged	37,730,590		28,773	5,755	5,755	5,754					\$ 28,773
25) Series 1995B (Merged Area)	8/1/1995	US Bank	Senior Subordinated Bonds (Tax Allocation Bonds). These bonds are secured by a reimbursement agreement from JP Morgan. Remaining amount of obligation assumes interest at highest allowed variable rate.	Merged	37,660,432		60,160	12,032	12,032	12,032					\$ 60,160
Series 2003A (Taxable) (Merged Area)	6/1/2003	US Bank	Senior Subordinated Bonds (Tax Allocation Bonds). These bonds are secured by a reimbursement agreement from JP Morgan. Remaining amount of obligation assumes interest at highest allowed variable rate.	Merged	48,023,925		43,620	8,724	8,724	8,724					\$ 43,620
27) Series 2003B (Merged Area)	8/1/2003	US Bank	Senior Subordinated Bonds (Tax Allocation Bonds). These bonds are secured by a reimbursement agreement from JP Morgan. Remaining amount of obligation assumes interest at highest allowed variable rate.	Merged	29,662,892		15,330	3,050	3,050	3,050					\$ 15,330
28) LOC Fees	5/1/1995	JP Morgan	Letter of Credit Fees - Series 1995AAB and Series 2003AAB	Merged	1,980,000		1,980,000			350,000					\$ 1,980,000
29) Series 1995A & B (Merged Area)	1/1/2012	Lynch	Remarking Fees - Variable Rate Bonds	Merged	375,343		12,000	6,000	6,000	6,000					\$ 12,000
30) Series 2003A (Taxable) (Merged Area)	1/1/2012	UPMC	Remarking Fees - Variable Rate Bonds	Merged	478,583		10,550	5,250	5,250	5,250					\$ 10,550
31) Series 2003B (Merged Area)	1/1/2012	Bank of America/Merrill Lynch	Remarking Fees - Variable Rate Bonds	Merged	213,143		4,915	2,457	2,457	2,457					\$ 4,915
32) 4th and San Fernando - Series 2011A	4/1/2011	Wells Fargo Bank	Two Agency Projects, the Convention Center and the 4th Street Garage, were financed by bonds issued by the SJ Redevelopment Agency which backed by Redevelopment Agency revenues.	Merged	48,790,815		1,881,396		1,881,396						\$ 1,881,396
33) 2011A	4/1/2011	Wells Fargo Bank	Fiscal Agent Fees	Merged	46,220		2,230		2,230						\$ 2,230

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 ("

[illegible]

FORM B - All Revenue Sources Other Than Redevelopment Property Tax Trust Fund (RPTTF)

Name of Redevelopment Agency: Redevelopment Agency of the City of San Jose
 Project Area(s): Market Project Area
 Per AB 26 - Section 34177 (*)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Project Name / Debt Obligation	Contract/Agreement	Payee	Description	Project Area	Total Outstanding Debt on Obligation	Total Due During Fiscal Year 2011-2012**	Payable from Other Revenue Sources						Note A Total	
							Payments by month							
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
39) HUD Section 108 Note (Mason/Di. FullSecurity)	1/27/1997	Bank of New York	Cost incurred for U.S. Department of Housing and Urban Development (HUD) Section 108 Loans.	Merged	2,077,841	361,365	Other	1,297	1,297	1,297	1,297	355,000	\$	361,365
40) HUD Section 108 Note (CIM Block 3/Central Plaza)	1/30/2006	Bank of New York	Contract for loan guarantee assistance for housing and urban development	Merged	12,535,778	838,875	Other	7,373	7,373	7,373	7,373	7,373	\$	838,875
41) HUD Section 108 Note (Serrano Plaza)	1/30/2006	Bank of New York	Cost of debt for repayment of HUD loans, Redevelopment Plan for the San Jose Almaden Gateway Redevelopment Project, San Jose	Merged	16,830,622	937,597	Other	9,907	9,907	9,907	9,907	9,907	\$	937,597
42) HUD 08 Loans	7/30/1996	City of San Jose/CDBG	Century Center Redevelopment Project, San Jose	Merged	486,183	106,000	Other	54,000		54,000			\$	106,000
43) Anna Pass-through	12/19/2005	City of San Jose	Reimbursement to City per San Jose Anna Management Agreement	Merged	3,195,000	356,794	Other	356,794					\$	356,794
44) Autumn Street Infrastructure	3/16/2010	David J. Powers & Associates, Inc.	NEPA Environmental Assessment	Merged	10,768	10,768	Bonds						\$	10,768
45) Autumn Street Infrastructure	3/16/2010	David J. Powers & Associates, Inc.	NEPA Environmental Assessment	Merged	101,566	25,000	Other		25,000				\$	25,000
46) Property-based Business Improvement District	1/15/2008	Property and Business Improvement District	Payment of Downtown San Jose Property-based Business Improvement District assessments per the agreement between the City of San Jose and the San Jose Downtown Property Owners Association	Merged	148,284	74,142	Other			74,142			\$	74,142
47) Civic Auditorium	3/23/2010	Garden City Construction, Inc.	Contractor - Civic Auditorium Phase II	Merged	255,988	225,532	Other					225,532	\$	225,532
48) The Alameda - Parking Lease	10/22/2010	Pro-Sweep, Inc.	Parking Lot Sweeping Services	Merged	5,015	3,000	Other	500	500	500	500		\$	3,000
49) Asset Management	12/13/2010	CA Window Cleaning	Window Cleaning Services	Merged	2,525	180	Other	180					\$	180
50) Asset Management	11/20/2011	Full Enterprises	Handyman Services	Merged	14,755	2,600	Other	2,600	2,600	2,600	2,600		\$	14,755
51) Asset Management	12/16/2011	Flampho Facility Services, Inc.	Property Maintenance Services	Merged	20,363	12,000	Other	2,000	2,000	2,000	2,000		\$	12,000
52) Asset Management	12/16/2011	Security Code 3, Inc.	Unarmed Security Services	Merged	10,362	7,200	Other	1,200	1,200	1,200	1,200		\$	7,200
53) Obligations		N/A	Utilities, insurance and maintenance for Successor Agency Properties	Merged	132,000	33,000	Other	5,500	5,500	5,500	5,500		\$	33,000
54) Casa Feliz	7/26/2006	Various tenants	Reparation payments to tenants allocated from the Casa Feliz affordable housing complex	Merged	6,670	6,000	LMIHF	1,000	1,000	1,000	1,000		\$	6,000
55) ACE Charter School	2/8/2011	ACE Charter School	CPA - New School Facility Assistance	Merged	185,373	185,373	Bonds						\$	185,373
56) North San Pedro Housing	12/14/2010	First Community Housing per D	Affordable Housing Project-Construction	Merged	2,500,000	420,000	Other					420,000	\$	420,000
57) NEED: Facade Improvements	12/5/2006	Edwin Bruce Associates	Architectural Services	Merged	13,073	11,388	Other	6,388					\$	11,388
58) NEED: Facade Improvements	9/2/2010	Kerby Construction	Facade Grant Improvs-1005-1009 Lincoln Avenue	Merged	98,000	98,000	Other			98,000			\$	98,000
59) NEED: Facade Improvements	11/3/2010	Marina Landscaping	Parking Lot & Landscaping Improvements - Owner Participation	Merged	25,000	25,000	Other		25,000				\$	25,000
60) Center for Employment Training Facility Renovation	3/18/2011	Art & Architecture	Architectural & Cost Estimating Services	Merged	13,000	13,000	Other		13,000				\$	13,000
61) Purchase & Sale Agreement	8/16/2011	Bandenburg/Gwain Valley	Estimated closing costs in connection with the sale of Agency property located at 193 East Santa Clara Street, San Jose, CA.	Merged	9,975	9,975	Other			9,975			\$	9,975
62) Bonds at Newbury Park - Loan 1	3/26/2008	Banfield at Newbury Park, LP	Acquisition loan for 160 unit affordable rental development	Merged	7,083,543	3,273,405	LMIHF	205,824	419,000	70,000			\$	3,273,405
63) Bonds at Newbury Park - Loan 2	8/1/2007	Unity Care	Acquisition loan for 160 unit affordable rental development	Merged	208,540	208,540	LMIHF						\$	208,540
64) Bonds at Newbury Park - Loan 3	3/24/2008	Banfield at Newbury Park, LP	Acquisition loan for 160 unit affordable rental development	Merged	1,034,395	1,034,395	LMIHF						\$	1,034,395
65) North 4th - Loan 2	5/24/2010	First Community Housing	100 Unit (99 Affordable) Housing Project	Merged	3,376,123	3,376,123	LMIHF						\$	3,376,123
66) Orville	7/1/2010	ROEM	92 Unit Affordable Housing Project	Merged	1,003,455	784,338	LMIHF			591,455			\$	784,338
67) Ford and Monterey	6/28/2011	Eden Housing, Inc.	75 Unit Family Affordable Housing Project	Merged	1,450,000	385,545	LMIHF			385,545			\$	385,545
Totals - LMIHF					\$ 647,854,888	\$ 17,482,510		\$ 2,512,772	\$ 8,321,766	\$ 815,545	\$ 71,000	\$ 4,019,526	\$	17,482,510
Totals - Bond Proceeds					\$ 196,141	\$ 186,141		\$ 196,141	\$ -	\$ -	\$ -	\$ -	\$	186,141
Totals - Other					\$ 185,117,728	\$ 9,977,733		\$ 1,030,551	\$ 2,584,848	\$ 424,474	\$ 461,800	\$ 309,441	\$	9,977,733
Grand Total - Form B					\$ 811,248,855	\$ 27,666,384		\$ 3,709,464	\$ 10,910,514	\$ 1,240,759	\$ 532,940	\$ 2,157,340	\$	9,085,597

The Preliminary Debt Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by this successor agency, and subsequently be approved by the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agency Upon Procedures Audit be completed before submitting the final Overight Approved ROPS to the State Controller and State Department of Finance.

All total due during fiscal year and payment amounts are projected.

Funding sources from the successor agency: For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.

Other - reserves, rents, interest earnings, etc.

Bonds - Bond proceeds

LMIHF - Low/Moderate Income Housing Finance

* The predecessor/Debt Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/31/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency. (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012).

RPTTF - Redevelopment Property Tax Trust Fund

LMIHF - Low and Moderate Income Housing Fund

NOTE A: This amount represents six months' obligation from January to June 2012.

NOTE B: This amount was provided by the Successor Agency and will be certified after completion of a review of the assets and liabilities.

Other - reserves, rents, interest earnings, etc

Bonds - Bond proceeds

Admin - Successor Agency Administrative Allowance

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 28 - Section 34177 (1)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Note A Total Due During Fiscal Year 2011-2012**	Funding Source**	Payable from the Administrative Allowance Allocation*** Payments by month						Note C Total
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	
1 Successor Agency Personnel	Personnel Staff	Personnel costs for operations	Merged	n/a	560,900	Other	n/a	106,180	106,180	116,180	116,180	116,180	\$ 560,900
2 Personnel - Unemployment Benefits	Former Staff	Ongoing Unemployment benefits of former staff	Merged	n/a	200,000	Other	n/a	100,000	100,000	152	152	100,000	\$ 200,000
3 Successor Agency employee	EFLEXGROUP, Inc.	Third Party Benefit Provider	Merged	n/a	760	Other	n/a	152	152	152	152	152	\$ 760
4 Successor Agency Operations	Chang, Ruffenberg & Long PC	Tax Counsel Services on an as-needed basis	Merged	n/a	12,951	Other	n/a	2,642	2,642	2,642	2,642	2,383	\$ 12,951
5 Annual Financial Audit	Macias, Giff & O'Connell, LLP	Financial Audit Services	Merged	n/a	48,000	Other	n/a	10,000	10,000	15,000	15,000	15,000	\$ 48,000
6 Successor Agency financial system	Systems Management, Inc.	JD Edwards technical support services	Merged	n/a	16,715	Other	n/a	3,343	3,343	3,343	3,343	3,343	\$ 16,715
7 Employee Transition Services	Lee Hecht Harrison LLC	Transition employment services for laid off employees	Merged	n/a	9,000	Other	n/a	3,000	3,000	3,000			\$ 9,000
8 Successor Agency retirement and deferred compensation plans	Standard Retirement Services, Inc.	Investment administration services	Merged	n/a	2,500	Other	n/a				2,500		\$ 2,500
9 Successor Agency retirement and deferred compensation plans	Stancorp Investment Advisers, Inc.	Investment services	Merged	n/a	15,000	Other	n/a				15,000		\$ 15,000
10 Successor Agency operations	AT&T Mobility	Monthly service for cell phone usage for designated Agency employees	Merged	n/a	1,115	Other	n/a	223	223	223	223	223	\$ 1,115
11 Successor Agency operations	ADP, Inc.	Services associated with the processing of the Agency's payroll	Merged	n/a	1,250	Other	n/a	250	250	250	250	250	\$ 1,250
12 Successor Agency operations	Value Business Products	Office supplies/equipment on an as-needed basis	Merged	n/a	2,500	Other	n/a	500	500	500	500	500	\$ 2,500
13 Successor Agency operations	COM-Government, Inc.	Computer and printer supplies on an as-needed basis	Merged	n/a	2,500	Other	n/a	500	500	500	500	500	\$ 2,500
14 Successor Agency operations	Carcon Business Solutions/CBS Newcal, Inc./Ritch	Monthly lease and usage of copiers	Merged	n/a	10,000	Other	n/a	2,000	2,000	2,000	2,000	2,000	\$ 10,000
15 Successor Agency operations	Pinney Bowes Global Financial	Lease of postage meter machine	Merged	n/a	1,146	Other	n/a	1,146					\$ 1,146
16 Successor Agency operations	Oracle America, Inc.	JD Edwards software update license & support	Merged	n/a	8,900	Other	n/a			8,900			\$ 8,900
17 Successor Agency operations	Rosenow Spovacek Group, Inc.	Financial analyses, including ABI/200, in connection with tax increment assessment and reporting documentation	Merged	n/a	5,000	Other	n/a		5,000				\$ 5,000
18 Successor Agency operations	Ross Financial	Ongoing financial advisor services	Merged	n/a	96,000	Other	n/a	56,000			40,000		\$ 96,000
19 Successor Agency operations	Misc Vendors	Travel, training, communications	Merged	n/a	7,080	Other	n/a	1,412	1,412	1,412	1,412	1,412	\$ 7,080
20 City Support Services	City of San Jose	Legal Services, City Clerk	Merged	n/a	292,000	Other	n/a	58,333	58,333	58,333	58,333	58,868	\$ 292,000
21 City Hall Lease	City of San Jose	Leased Space-14th Floor Tower (Co-op Agmt.)	Merged	n/a	42,000	Other	n/a	8,400	8,400	8,400	8,400	8,400	\$ 42,000
22 Successor Agency Bond Activities	Jones Hall	Legal Services on an as-needed basis	Merged	n/a	27,280	Other	n/a	4,547	4,547	4,547	4,547	4,547	\$ 27,280
Totals - This Page				n/a	\$ 1,362,577		\$ 4,547	\$ 247,482	\$ 302,928	\$ 214,482	\$ 262,382	\$ 331,056	\$ 1,362,577

* The Preliminary Orit Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

LMHF - Low and Moderate Income Housing Fund

**** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form O.

Admin - Successor Agency Administrative Allowance

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

Administrative cost 5% of RPTTF \$ 2,347,743.10

NOTE A: Administrative budget is subject to the approval of the Oversight Board.

NOTE C: This amount represents six months' obligation from January to June 2012.

FORM D - Pass-Through Payments

Name of Redevelopment Agency: Redevelopment Agency of the City of San Jose
 Project Area(s): Metroad Project Area

OTHER OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Source of Fund***	Pass Through and Other Payments ****						Total
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	
No reportable item													
Totals - Other Obligations				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund
 LMIHF - Low and Moderate Income Housing Fund
 **** - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.